

COMPONENT UNIT  
ANNUAL FINANCIAL REPORT

**SOUTH HUNTINGTON WATER DISTRICT**

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Name of Component Unit

**TOWN OF HUNTINGTON**

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Name of Primary Government

**Years Ended December 31, 2008**

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New York Law Concerning  
Public Notice Posting Requirements

**SOUTH HUNTINGTON WATER DISTRICT**  
**COLLECTIONS, EXPEDITURES PAID AND CASH BALANCES**  
**Year Ended December 31, 2008**

Cash Balances at January 1, 2008		<u>\$ 2,121,076</u>
Cash Collections		
Real Property Taxes	<u>\$ 3,300,625</u>	
Water Sales and Other Charges	<u>2,801,718</u>	
Interest and Earnings on Investments	<u>93,396</u>	
Rental of Real Property	<u>342,830</u>	
Other Unclassified Revenue	<u>337,101</u>	
Proceeds of Obligations	<u>2,925,000</u>	
Total Cash Collections		<u>\$ 9,800,670</u>
Expenditures Paid		
Personal Services	<u>\$ 1,039,448</u>	
Equipment & Capital Outlay	<u>13,077</u>	
Contractual Expenditures	<u>2,698,923</u>	
Employee Benefits	<u>546,921</u>	
Debt Service - Principal and Interest	<u>1,630,261</u>	
Capital Outlay	<u>289,059</u>	
Total Expenditures Paid		<u>\$ 6,217,689</u>
Cash Balances at December 31, 2008		<u><u>\$ 5,704,057</u></u>

- 1) Amounts reported for cash balances, cash collections and expenditures paid are unaudited.
- 2) Amounts reported for cash collections and expenditures paid do not include transactions recorded in capital accounts maintained by the Town of Huntington.

**SOUTH HUNTINGTON WATER DISTRICT**  
**OUTSTANDING INDEBTEDNESS**  
**December 31, 2008**

Bonds Payable	\$	15,918,902
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