

COMPONENT UNIT  
ANNUAL FINANCIAL REPORT

**SOUTH HUNTINGTON WATER DISTRICT**

---

Name of Component Unit

**TOWN OF HUNTINGTON**

---

Name of Primary Government

**Years Ended December 31, 2009**

\*\*\*\*\*

New York Law Concerning  
Public Notice Posting Requirements

**SOUTH HUNTINGTON WATER DISTRICT**  
**COLLECTIONS, EXPEDITURES PAID AND CASH BALANCES**  
**Year Ended December 31, 2009**

Cash Balances at January 1, 2009		<u>\$ 5,704,057</u>
Cash Collections		
Real Property Taxes	<u>\$ 3,298,841</u>	
Water Sales and Other Charges	<u>2,516,148</u>	
Interest and Earnings on Investments	<u>70,326</u>	
Rental of Real Property	<u>382,218</u>	
Other Unclassified Revenue	<u>324,468</u>	
Proceeds of Obligations	<u>3,232,000</u>	
Total Cash Collections		<u>\$ 9,824,001</u>
Expenditures Paid		
Personal Services	<u>\$ 1,138,862</u>	
Equipment & Capital Outlay	<u>100,684</u>	
Contractual Expenditures	<u>2,460,275</u>	
Employee Benefits	<u>555,685</u>	
Debt Service - Principal and Interest	<u>1,323,223</u>	
Capital Outlay	<u>2,454,710</u>	
Total Expenditures Paid		<u>\$ 8,033,439</u>
Cash Balances at December 31, 2009		<u><u>\$ 7,494,619</u></u>

- 1) Amounts reported for cash balances, cash collections and expenditures paid are unaudited.
- 2) Amounts reported for cash collections and expenditures paid do not include transactions recorded in capital accounts maintained by the Town of Huntington.

**SOUTH HUNTINGTON WATER DISTRICT**

**OUTSTANDING INDEBTEDNESS**

**December 31, 2009**

Bonds Payable

\$ 17,842,223